

FY 19/20		FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
27.50	Estimated mill rate	27.50	28.00	28.50	29.00	29.50	30.00
\$1,352,057	Actual Fund Balance July 1, 2019	\$910,301	\$141,107	-\$323,034	-\$851,173	-\$1,347,290	-\$1,818,617
	2018/19 effect @ 27.5 mills	-\$441,756					
\$770,265	Planned Fund Balance July 1, 2019	\$445,584	\$141,107	-\$323,034	-\$851,173	-\$1,347,290	-\$1,818,617
-\$1,795,610	2019/20 BOS requested	-\$1,799,410	-\$1,835,398	-\$1,872,106	-\$1,909,548	-\$1,947,739	-\$1,986,694
-\$5,941,161	2019/20 BOE requested	-\$6,386,914	-\$6,514,652	-\$6,644,945	-\$6,777,844	-\$6,913,401	-\$7,051,669
-\$822,149	2019/20 Capital requested	-\$1,049,346	-\$1,049,346	-\$1,138,520	-\$1,131,494	-\$1,131,494	-\$1,131,494
\$2,213,390	2019/20 estimated income	\$2,080,508	\$2,080,508	\$2,080,508	\$2,080,508	\$2,080,508	\$2,080,508
\$6,052,975	Property tax revenue at estimated mill rate	\$6,665,685	\$6,854,748	\$7,046,925	\$7,242,261	\$7,440,799	\$7,642,583
	Budget impact (under/over)	\$85,000					
\$100,000	Additional revenue	\$100,000					
-\$141,000	2019/20 additional approps						
\$436,710	Expected Fund Balance July 1, 2020	\$141,107	-\$323,034	-\$851,173	-\$1,347,290	-\$1,818,617	-\$2,265,383
-\$292,555	revenue excess (shortfall)	-\$489,477	-\$464,141	-\$528,138	-\$496,117	-\$471,327	-\$446,766
5.10%	reserve %	1.53%	-3.44%	-8.82%	-13.72%	-18.20%	-22.28%
\$8,558,920	total budget	\$9,235,670	\$9,399,396	\$9,655,571	\$9,818,887	\$9,992,634	\$10,169,857
-\$292,555	General fund augment	-\$489,477					

notes

1 mill is \$243,000 at a collection rate of 97% (\$61K per 1/4 mill)

1/2 mill change is 1.8% change in taxes

Future fiscal years project 2% increases in BOE/BOE budgets, No increases in the capital budget, 1% increases in the grand list, and .5 mill increases each year

Grand list trend (in millions)

2012 \$215,725 - 2013 \$218,581 - 2014 \$220,073 - 2015 \$222,024 - 2016 \$222,071 - 2017 \$224,787 - 2018 \$226,915 - 2019 \$249,885,080